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MOE announces and certifies 35 outstanding institutions for university-industry cooperation

- Final 35 institutions selected through thorough evaluations
- Financial benefits such as lower interest rate granted, in addition to incentive points when applying to government projects

The Ministry of Education (Deputy Prime Minister and Minister of Education, Lee Ju-Ho) in collaboration with the Korea Chamber of Commerce and Industry (Chairman, Choi Tae-won) announced a list of 35 outstanding institutions for university-industry cooperation on Tuesday, May 9th.

This year, Korea introduced a new certificate system that recognizes outstanding institutions for university-industry cooperation. Through this system, outstanding institutions with accumulated points, often referred to as “mileage,” through the university-industry curriculum technology transfer, and collaboration activities are selected and certified.

The institutions that have earned a certificate for outstanding institutions for university-industry cooperation are entitled to various financial benefits. These include lower loan interest rates and discounts on relevant fees. In addition, they are given priority consideration when applying for government projects, further enhancing their opportunities for growth and development. The certificate remains valid for a duration of two years.

In response to this year’s open call, a total of 44 institutions

applied for the outstanding university for university-industry cooperation. Based on the evaluation criteria such as cooperation activities and future plans as well as a thorough review of the University-Industry Mileage Operation Consultative Body, 35 outstanding institutions were selected. Each of these selected institutions will be granted a University-Industry Outstanding Certificate, which can be found on the Mileage for University-Industry Cooperation website at <https://www.muic.or.kr>.

**< Evaluation Criteria for Outstanding Institutions for
University-Industry Cooperation >**

University-Industry Activities & Achievements (80%)				University-Industry Plans (20%)		Incentive Points
University-Industry Activity Area	University-Industry Performance & Accumulated Score	University-Industry Performance & Exchange Score	Outstanding activities in University-Industry Cooperation	Commitment of Administrators to University-Industry Cooperation	University-Industry Activation Plan	Rec. from the University President
10%	50%	10%	10%	10%	10%	2%
Quantitative Indicators			Qualitative Indicators			

The cases of the outstanding institutions for university-industry cooperation that have been granted with a certificate are as follows: the Korea Gas Technology Corporation implemented a curriculum that recognizes credits, established a university-industry counseling system for employment purposes, and made generous donations to Chungnam University. In addition, the “Mobile App Development Association” and “Visang Education” put forth proactive approach in hiring university students interns as full-time employers, and the SM group’s KLCSM launched work-related courses by operating a joint training center with the National Korea Maritime & Ocean University.

The Director for the Ministry of Education’s Office of Human Capital Policy Koo Youn-hee said, “The Ministry of Education is committed to identifying and expanding outstanding institutions for university-industry cooperation, and plans to grant more benefits to certified university-industry institutions to actively support their

endeavors.”

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